



WANTED:

Renters who would like to be Homeowners

Why rent when you could buy?

- A big drawback of renting is that landlords can raise your rent payment any time leases are up.
- In the Oklahoma City area, rents went up by 12% in 2021 18% in 2022 and 14.8% in 2023. It slowed in 2024 to 4.7%.
- Mortgages are the most cost-stable housing option.
- With no down payment and no closing costs, the biggest obstacle for many applicants is overcome.

MY HABITAT HOUSE...

"I want a place for my kids... (and) this is it – our forever home."

HABITAT HOMEOWNER



MY HABITAT HOUSE IS...

"Mine! It feels amazing to have my own home..."

HABITAT HOMEOWNER, AGE 24



Partner with us to get launched

- It can be difficult to save up cash for a down payment and closing costs.
- Some people live indefinitely in someone else's house.
- Habitat helps people like you get a head start to get out on your own.

Energy-efficient, well built homes

- Geothermal heating system
- "Best Quality" hail-resistant roof
- Save on utilities with energy-efficient windows and weatherproofing.
- Our houses are built with volunteer labor and donated materials, so they cost less.

MY HABITAT HOUSE IS A...

"good, sturdy home built to last... I love being part of the Habitat family!"

HABITAT HOMEOWNER



MY HABITAT HOUSE IS AN **"opportunity to have a beautiful home, a better life and a safe future."**

HABITAT HOMEOWNER

Get it just the way you like it

- Select from a variety of floor plans to find the one that best suits you.
- Choose from house lots in available locations.
- Pick your favorite colors for carpet, flooring, cabinets and countertops.

No down payment. No closing costs.

Apply today!



QUALIFYING: To become a Habitat Homeowner









Central Oklahoma Habitat for Humanity believes everyone deserves a decent place to live. We partner with qualified individuals and families to help them get a safe, secure home they can be proud of!

1. Minimum household income* must be at least \$49,000 per year.

*Gross yearly income for all applicants, from all income sources.

2. Maximum household income* by family size does not exceed:

As shown in chart below:

							
1	2	3	4	5	6	7	8
\$75,225	\$85,950	\$96,675	\$107,400	\$116,025	\$124,650	\$133,200	\$141,825

3. Must be employed at least one year with current employer

Unless disabled or retired. Must be employed for two years if bonus or overtime income is used to qualify.

4. Authorize a background check and credit check

Have a credit score of 600 or above. Individuals in the program are expected to maintain steady employment.

5. Not filed for bankruptcy in the last two years

6. The potential homeowner cannot currently own a home

Generally for the last 3 years, except in certain mitigating circumstances like a divorce action, or with some lenders..

7. No tax liens, unpaid judgements or collections, repossessions or unpaid child support payments

Required documentation:

- Documentation of U.S. Citizenship or Permanent Resident status
- Must provide latest paystub(s) and social security number(s)
- Must provide two years bank statements
- Must complete the entire application fully and truthfully
- If self-employed, last two years tax returns must be provided
- If a pension, disability or SSI is used as income, the latest award letter must be provided.

Additional requirements:

- Homeowner must be willing to volunteer 100 hours (aka "sweat equity") on Habitat projects according to ability (construction, ReStore, etc.)
- Attend First-Time Homebuyer education classes, as required.



Apply today!

5005 S. I-35 Service Rd., Oklahoma City, OK 73129
405-232-4828 ■ cohfh.org ■ info@cohfh.org

